



# NOBLE BANK

NOBLE BANK GROUP  
OVERVIEW OF FINANCIAL RESULTS  
FOR THE 4TH QUARTER OF 2008

2 March 2009

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Q4 2008  
- KEY ACHIEVEMENTS



INCREASE\*      FIGURES AS AT THE END OF THE 4TH QUARTER OF 2008

<b>+35.2%</b>	Branches (73)
<b>+28.9%</b>	Group's equity** (PLN 683.6m)
<b>+19.8%</b>	Group's consolidated profit** (PLN 151.6m)
<b>+169.2%</b>	Group's total assets (PLN 5,6bln)
<b>+225.3%</b>	Loans (PLN 3.8bln)
<b>+268.6%</b>	Deposits (PLN 3.5bln)

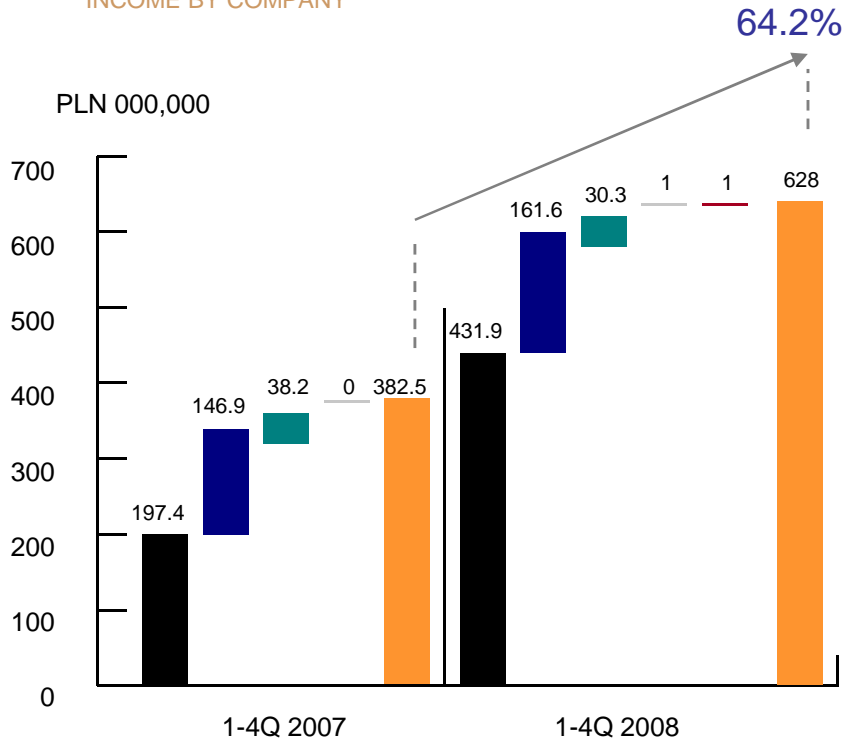
\* Compared to 31 December 2007

\*\* attributable to shareholders in the controlling company

# DISTRIBUTION OF INCOME AND NET PROFIT IN 2008/2007



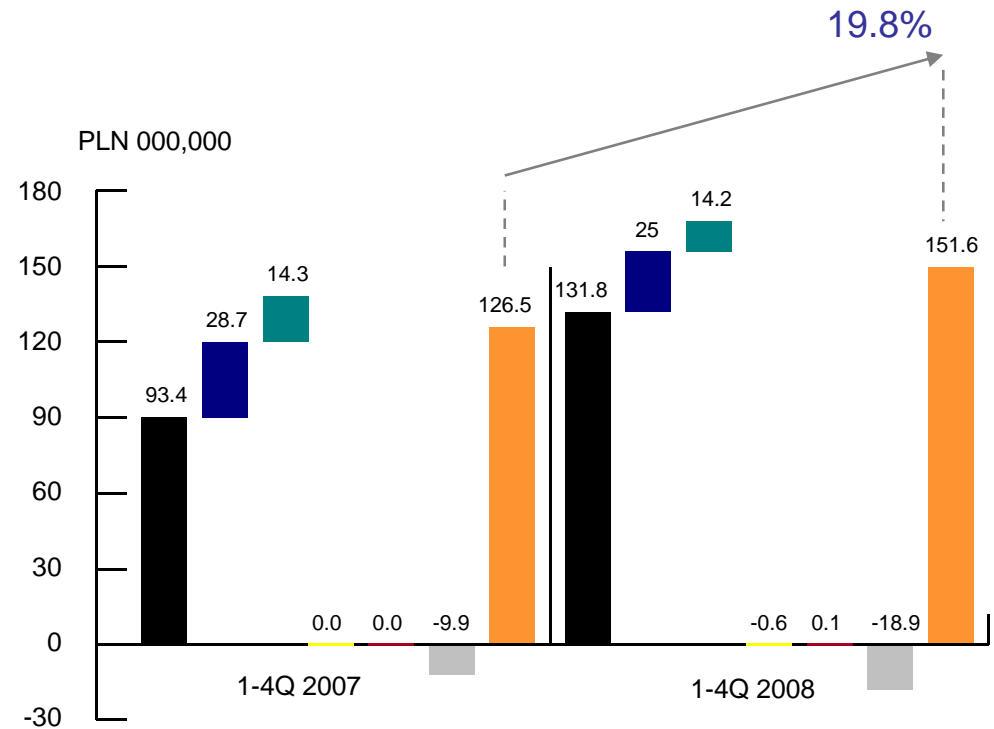
INCOME BY COMPANY



- Noble Bank\*
- Open Finance
- Noble Funds TFI
- Introfactor
- Noble Concierge
- Group

\* excluding dividend income received from Open Finance and Noble Funds TFI

CONSOLIDATED NET PROFIT OF THE GROUP COMPANIES



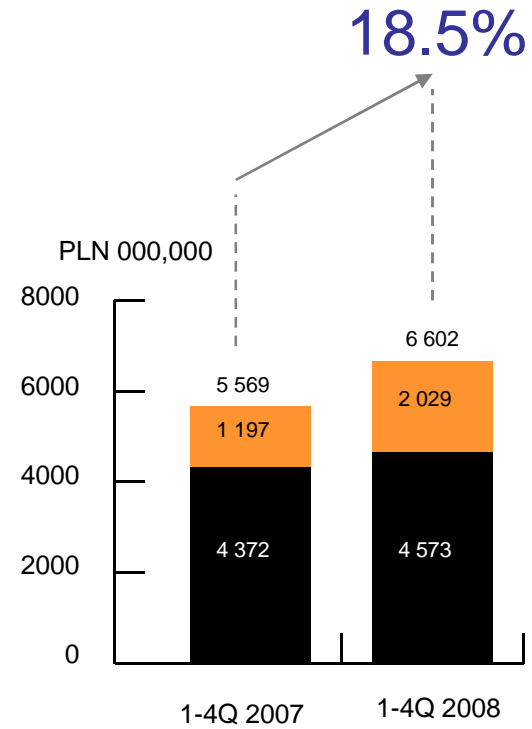
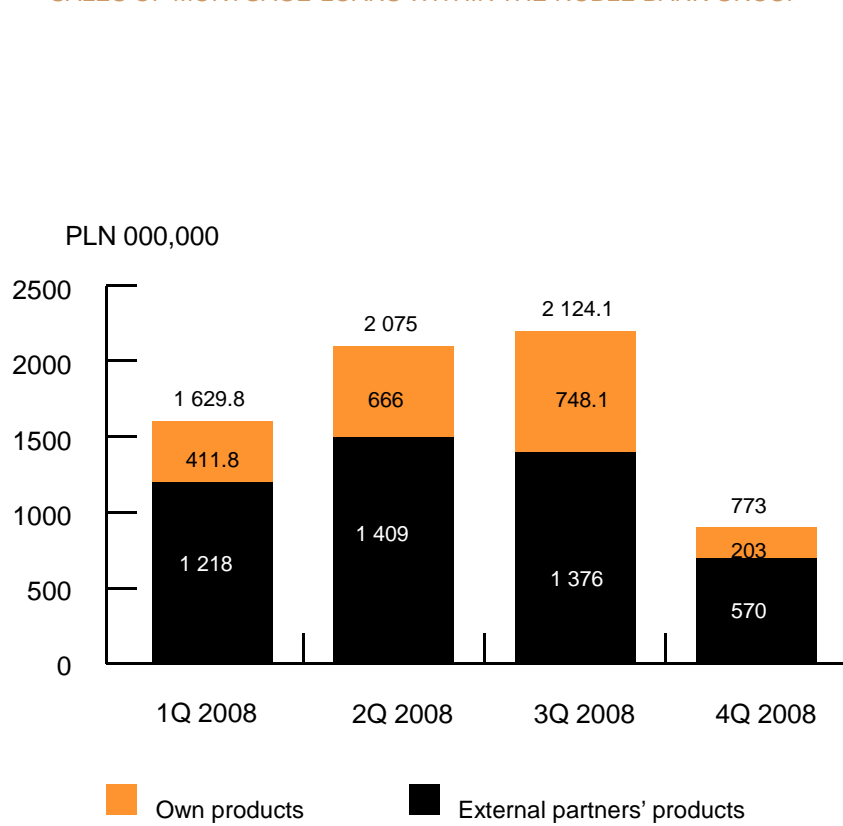
- Noble Bank – individual profit\*
- Open Finance – individual profit
- Noble Funds TFI – individual profit
- Introfactor – individual loss
- Exclusions from consolidation
- Consolidated profit\*\*
- Noble Concierge

\*\* attributable to shareholders in the controlling company

# SALES OF MORTGAGE LOANS



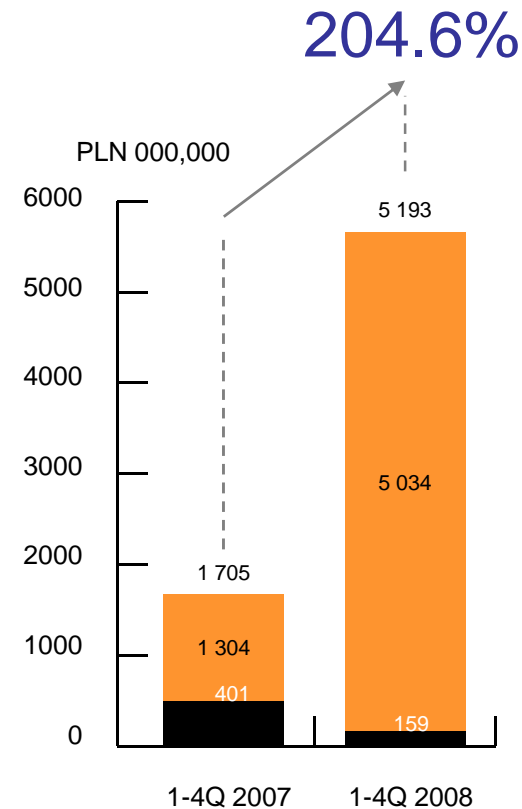
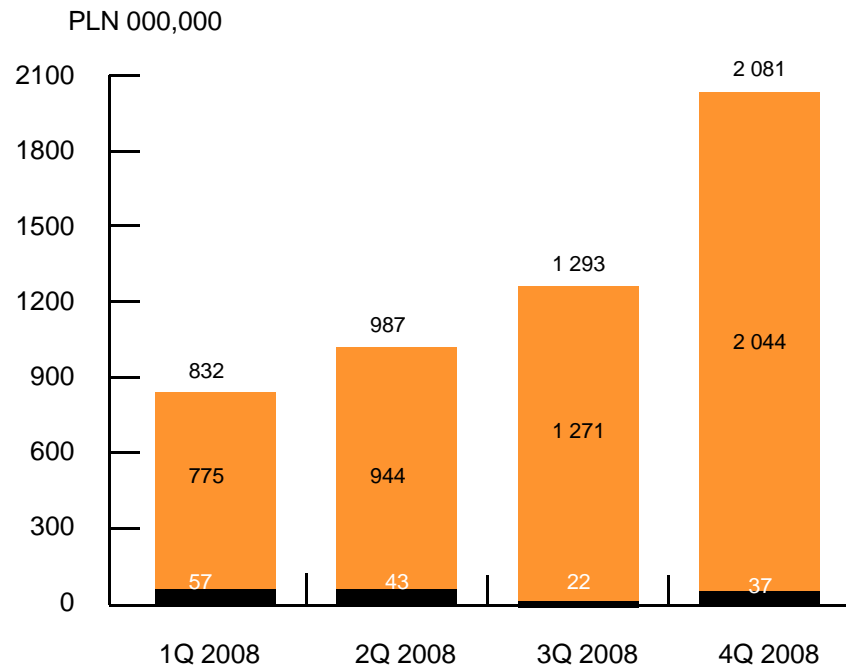
## SALES OF MORTGAGE LOANS WITHIN THE NOBLE BANK GROUP



# SALES OF INVESTMENT PRODUCTS



SALES OF INVESTMENT PRODUCTS WITHIN THE NOBLE BANK GROUP



- Sales of investment products in the 4th quarter of 2008 were up by **PLN 788m** compared to the 3rd quarter of 2008.

■ Bank's own products     
 ■ External partners' products

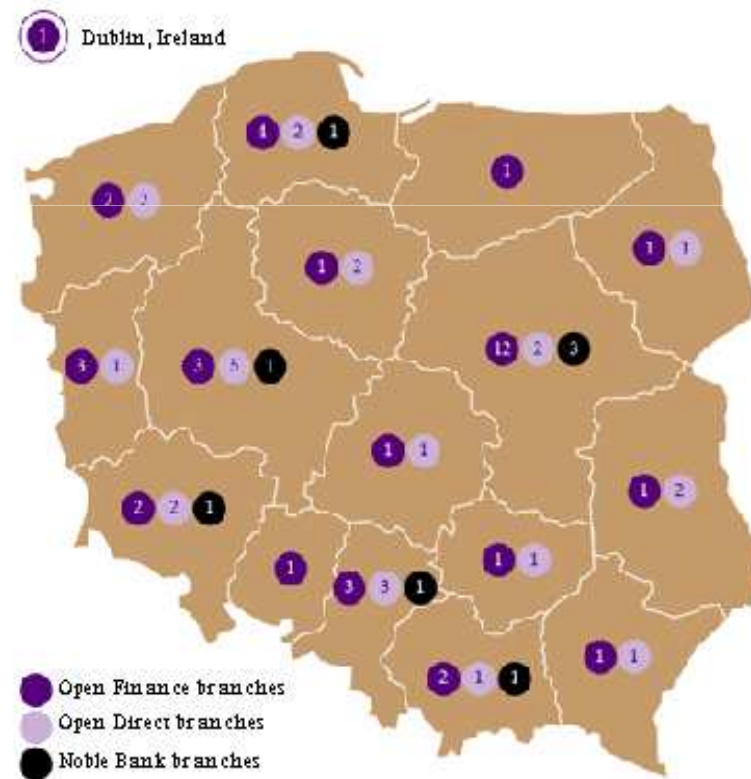
# EXPANDING DISTRIBUTION NETWORK



NOBLE BANK GROUP BRANCHES IN POLAND

Number of Branches	4Q 2007	4Q 2008
Open Finance	29	39
Open Direct	17	26
Noble Bank	8	8
<b>Total</b>	<b>54</b>	<b>73</b>

Number of Advisers	4Q 2007	4Q 2008
Open Finance & Open Direct	305	447
Noble Bank	32	32
<b>Total</b>	<b>337</b>	<b>479</b>



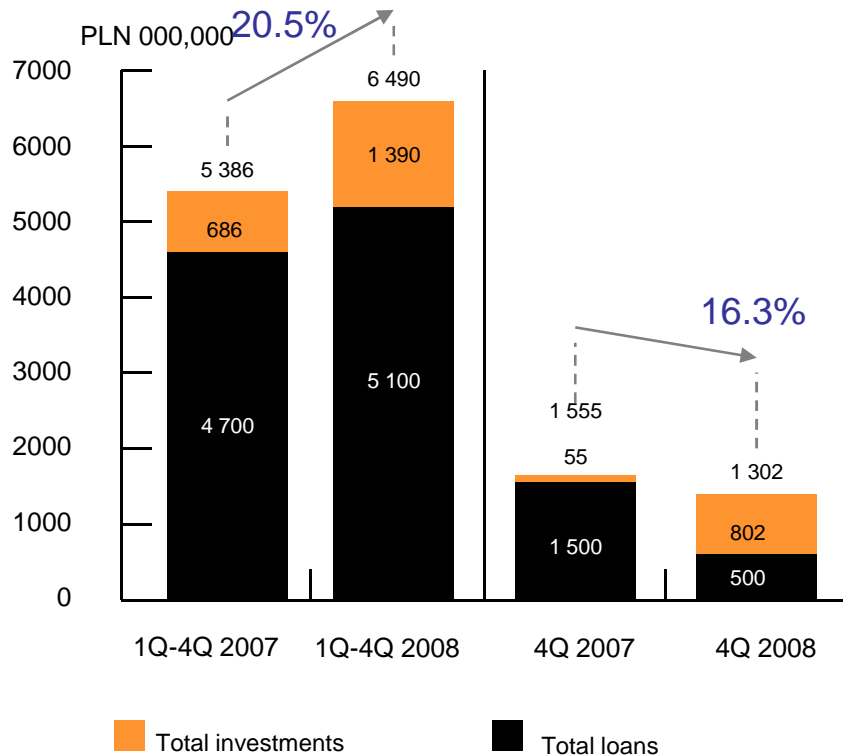
# OPEN FINANCE – BUSINESS OPERATIONS



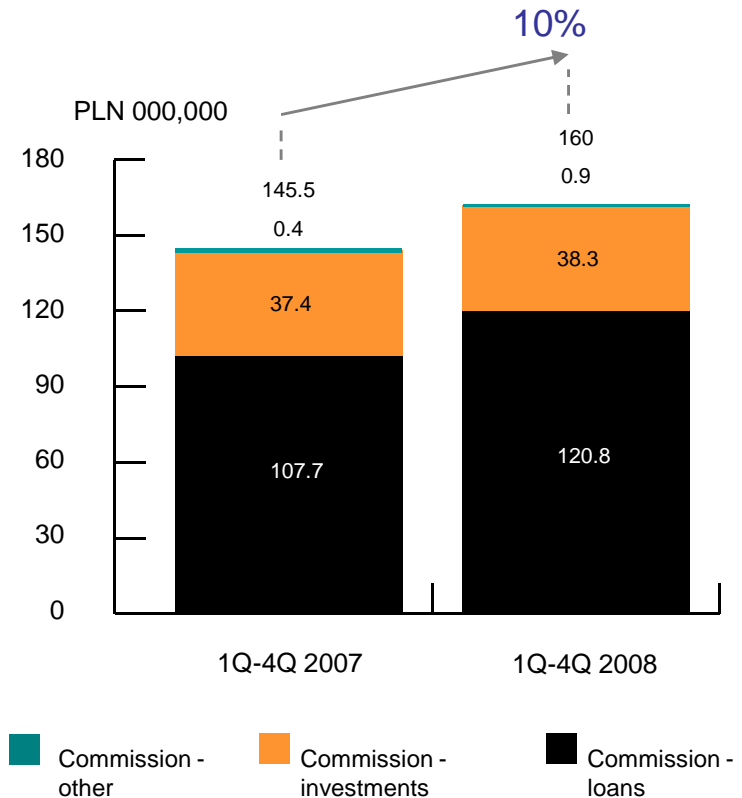
Despite the escalation of negative sentiment in the financial markets, Open Finance's customers made deposits and took out loans readily in the fourth quarter of 2008.

The value of mortgage loans offered by Open Finance in 2008 was up by 8.7% compared to all of 2007.

SALES OF FINANCIAL PRODUCTS THROUGH OPEN FINANCE



COMMISSION INCOME FOR INTERMEDIATION



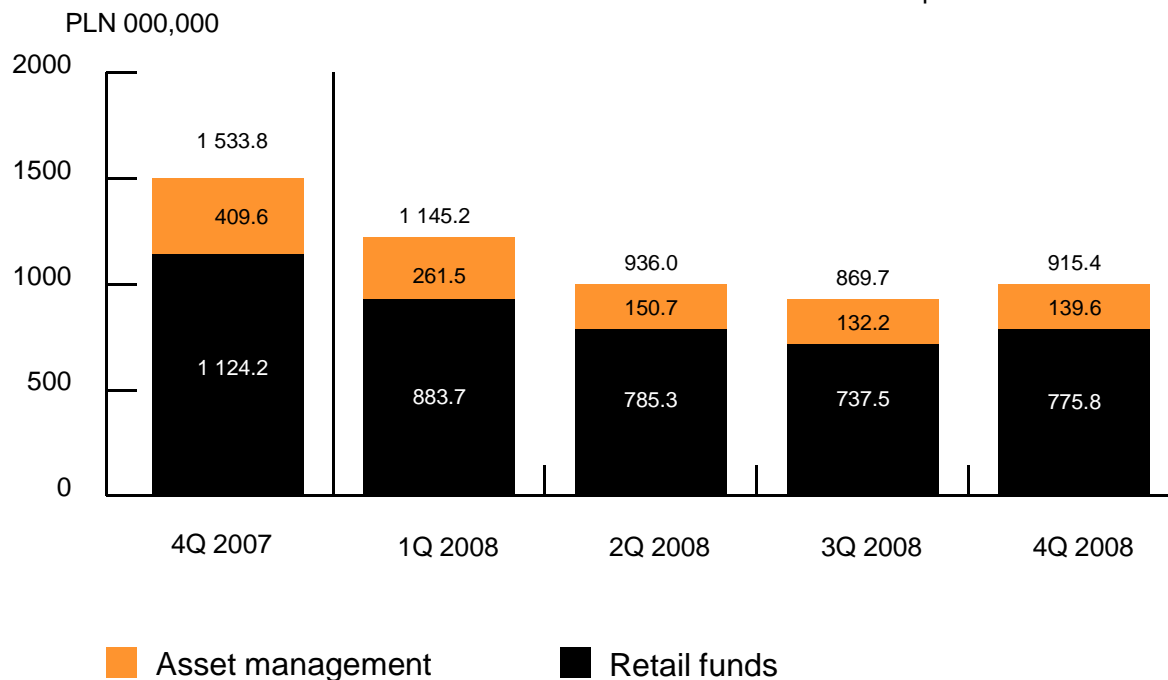
# NOBLE FUNDS TFI – BUSINESS OPERATIONS



## TOTAL VALUE OF ASSETS UNDER MANAGEMENT

In the fourth quarter of 2008, the value of Noble Funds FIO's assets decreased by 5.19%. In the same period, the value of assets in the Polish market decreased by 15.9%, according to the Chamber of Fund and Asset Management (IZFiA).

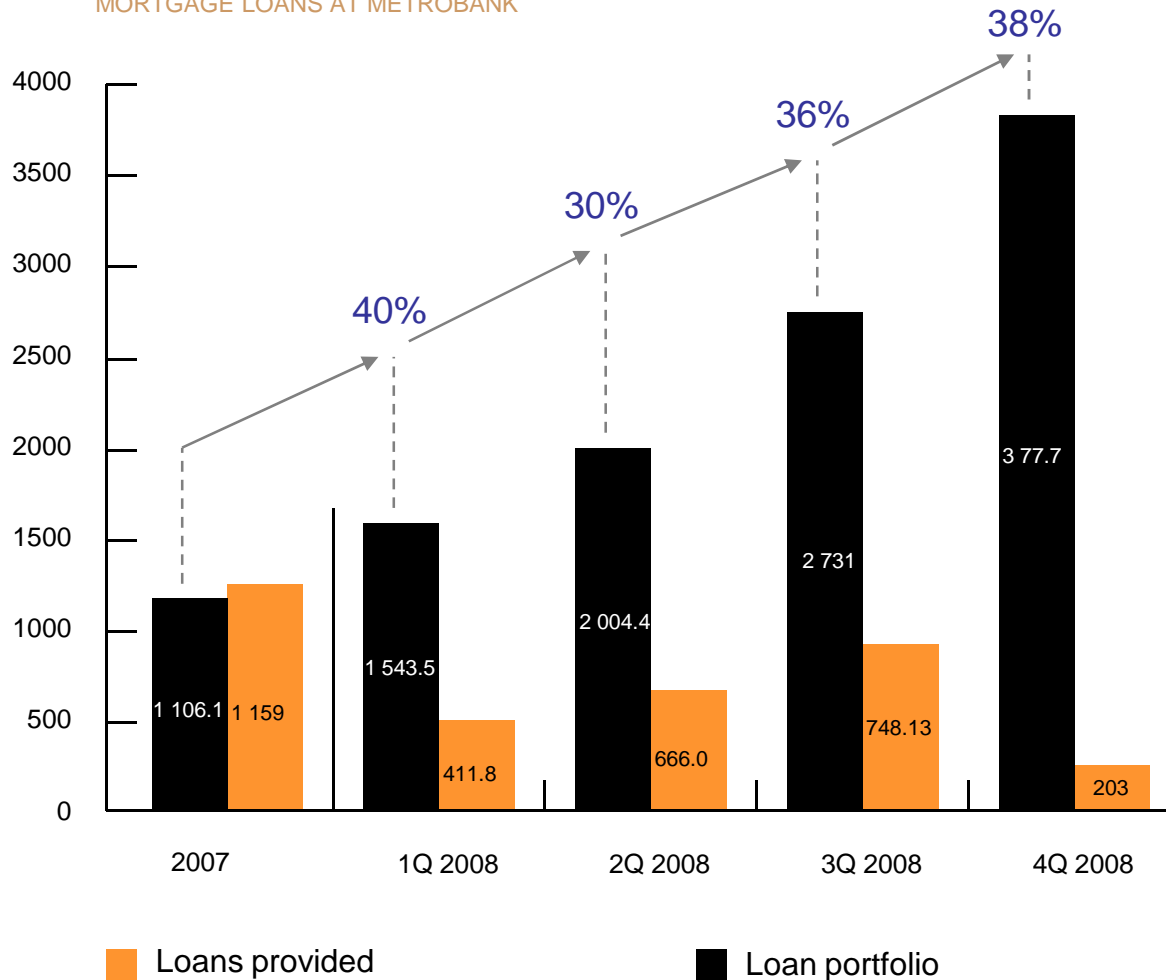
The increase in the value of assets is the result of offering products responding to market expectations.



# METROBANK – BUSINESS OPERATIONS



MORTGAGE LOANS AT METROBANK



In the fourth quarter of 2008, Metrobank provided mortgage loans of more than PLN 230 million.

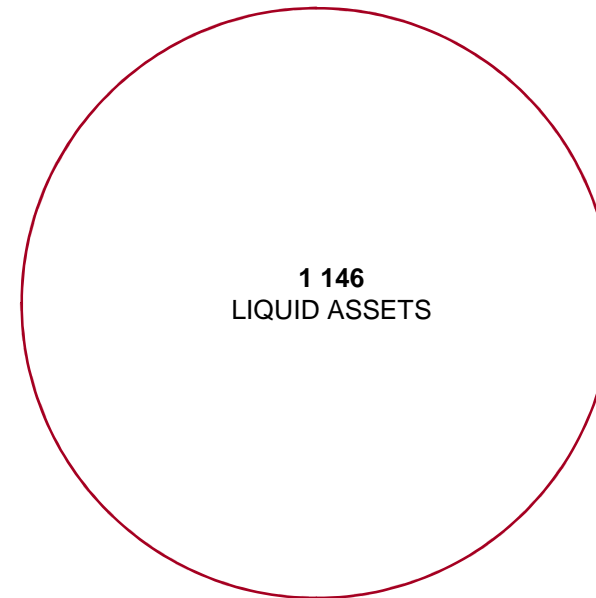
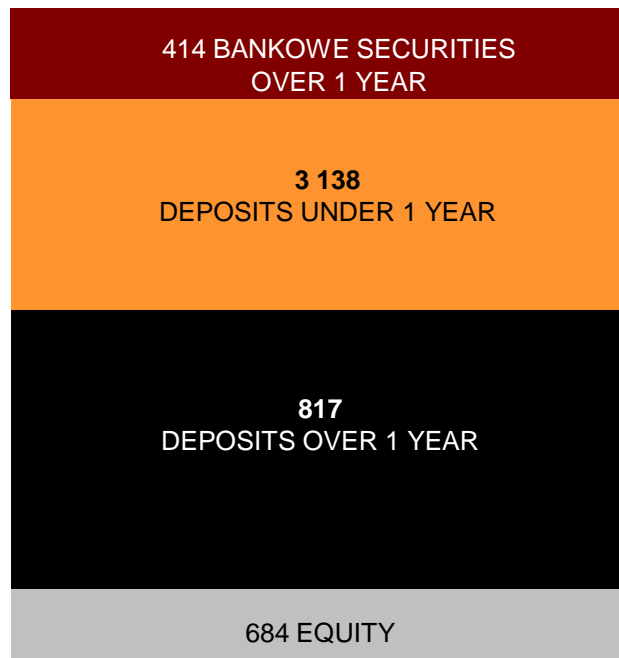
Metrobank's loan portfolio increased to more than PLN 3.7 billion.

# NOBLE BANK IS EXCESSIVELY LIQUID

AS AT 31 DECEMBER 2008



5 053



37% OF SHORT-TERM DEPOSITS COVERED BY LIQUID ASSETS

All figures are in PLN 000,000

## APPENDICES

## KEY FINANCIAL FIGURES



PLN'000	1-4Q 2007	Percentage Share	1-4Q 2008	Percentage Share / Change
Consolidated net profit*	126 457	---	151 628	20%
Profit share (non-consolidated):				
Noble Bank**	93 374	58%	131 800	77%
Open Finance	28 699	18%	25 004	15%
TFI	38 154	24%	14 226	8%
Introfactor	0	---	-589	<1%
Noble Concierge	0	---	75	<1%
Group's Return on Equity (ROE)	31.3%	---	28.5%	- 2.8 pp
Noble Bank's Return on Equity (ROE)	24.0%	---	27.2%	3.2 pp
Group's Return on Assets (ROA)	6.1%	---	2.7%	- 3.4 pp
Noble Bank's Return on Assets (ROA)	4.6%	---	2.4%	- 2.2 pp
Noble Bank's C/I**	27.2%	---	31.4%	4.2 pp
Group's C/I	47.3%	---	47.6%	0.3 pp
Bank's insolvency ratio***	21.44%	---	13.43%	- 8.01 pp

\* attributable to shareholders in the controlling company

\*\* excluding dividend income received from Open Finance S.A. and Noble Funds TFI S.A.

\*\*\* including profit for the first half of 2008

# NAJWAŻNIEJSZE DANE FINANSOWE



	31 Dec.2007	31 Dec. 2008	Change (%)
Equity	482 579	648 707	34.4%
Balance sheet total	2 011 705	5 577 103	177.2%
Amounts due from customers	1 185 650	3 874 509	226.8%
Amounts due to customers	956 686	3 483 511	26.41%
Profit from banking activities	104 571	221 582	111.9%
Costs of operations	34 538	72 615	110.2%
Net profit	93 374	164 614	76.3%
Insolvency ratio	21.44%	13.43%	- 8.01 pp
C/I (excl. dividend)*	27.2%	31.40%	4.2 pp

\* Excluding dividend income received from Open Finance S.A. and Noble Funds TFI S.A.



NOBLE BANK

THANK YOU.